



Terms & Conditions of Use

PAY BTC ABN: 92 970 314 904

Adopted on: 20/03/2019

Last Amended: 10/06/25

These Terms of Use apply to all users of the paybtc.com.au platform, a Bitcoin-only, non-custodial exchange registered in Australia and operated in accordance with applicable Australian laws and regulations.

1. General Provisions

- a) **Access and Agreement** By accessing or using paybtc, you agree to these Terms of Use, our Privacy Policy, AML/CTF Program, and other compliance documents. If you do not agree, do not use the platform.
- b) **Changes to Terms** paybtc reserves the right to modify these terms at any time. Updated terms will be posted on the website and take effect immediately unless stated otherwise.
- c) **Eligibility** Users must be over 18 years of age and residents of Australia. All users must complete KYC verification before initiating any transactions.

2. Services Provided

- a) paybtc facilitates the exchange of Australian dollars (AUD) and Bitcoin (BTC) through a non-custodial interface. Users retain control of their private keys at all times.
- b) The platform does not offer custodial wallets or hold funds on behalf of users. All Bitcoin transactions are initiated by the user.
- c) Payments are made through supported methods including NPP and direct deposit, subject to KYC and transaction verification.

3. Identity Verification (KYC)

- a) All users are subject to KYC in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth). Verification includes ID documents, liveness detection, a short anti-fraud video statement, bank statements, and reason for purchase.
- b) All personal data is stored with AES-256 encryption and never shared with third parties. Manual verification ensures privacy, and all compliance measures are performed in-house.

4. Fraud Prevention and Sanctions Compliance

- a) paybtc has zero tolerance for fraud or sanction breaches. All transactions are monitored using KYT tools and blockchain analysis to detect scam patterns and sanctioned wallet interactions.
- b) Accounts showing suspicious activity will be suspended pending manual review and may be reported to AUSTRAC or DFAT.

5. Transaction Limits and Monitoring

- a) Transaction limits are applied based on the user's verification level and fraud risk profile.
- b) BTC purchases and AUD settlements are subject to limits between \$200 and \$5000, limit increases can be requested and are subject to approval of paybtc.

6. Payments

- a) All payments must match the exact quoted amount. Overpayments or underpayments may not be processed.
- b) Refunds will only be issued in AUD to a verified Australian bank account, upon request and subject to verification.
- c) Payments to sanctioned countries or third-party accounts will be rejected.

7. Fees

- a) paybtc currently charges no service fees. We maintain the platform via currency spread. This may change with prior notice on our website.
- b) Network fees for Bitcoin transactions are paid by the user and included in the final quoted price.

8. Liability and Disclaimers

- a) All transactions are final. paybtc is not responsible for losses due to user error, third-party wallet breaches, or Bitcoin volatility.
- b) The platform is provided on an "as-is" basis without warranties.
- c) To the extent permitted by law, paybtc disclaims all liability for indirect, incidental, or consequential damages.

9. Governing Law

These Terms are governed by the laws of Queensland and the Commonwealth of Australia. Any dispute must be resolved in the courts of Queensland.

10. Contact and Complaints

For support or complaints, contact support@paybtc.com.au. We aim to respond to all inquiries within 1 business day.

Certification